



BWFC Supporters' Trust

Finance Report

Subject: Finance Report 2023 - 2024

An analysis of the Trust's Income and Outgoings for the period from the 1st of August 2023 to the 31st of July 2024 has been carried out to reconcile expenditure and facilitate an anticipated expenditure of the next 12 months and assistance to controlling costs.

Income

The primary source of income is derived from the Yearly subscriptions paid by personal and corporate members amount to £10,264.37.

This was supplemented by £3,000 sponsorship from Bolton at Home, giving a total of £13,264.37

Outgoings

The trust has made regular payments throughout the twelve months

	£ p
IT support	4,441.67
E mail messaging (MailChimp)	1,354.04
Survey Monkey	689.16
Social media	4,200.00
Cabin rental	1,416.00
Accountant fees/Company Filing	381.00
AGM room	225.00
Stationary, office equipment	<u>709.34</u>
	<u>£13,416.21</u>

Other Activities

The Trust engaged in other activities, which both generated and cost money:-

1. Fund raiser for ground improvements realized a total sum of £2,146.89, of which £1,073.45 was shared with BWITC.

2. The European Whites Event raised an income of £13,937.68 at a cost of £12,353.93, with a surplus of £1,583.75.



3. The End of Season Awards night, at which the Trust sponsored the Supporter of the Season Award, cost £4,100.00, with an income of £900.00 derived from ticket sales with a deficit of £3,200.00.
4. Hire of coaches for the Play Off Final raised £6,809.89 and cost £7,335.00, at a loss of £525.11.
5. Sponsorship of the B Team at a cost of £300.00
6. Purchase of memorabilia for use in auctions, raffles etc. at future fund raising events £525.06.
7. Purchase of Pin Badges for sale in the Fan Zone Cabin and elsewhere £276.35.
8. Purchase of the Fan Zone Cabin for £2,382.00.

Financial Reconciliation

		£
Subscriptions		10,264
Sponsorship		3,000
Fund Raiser		1,073
European Whites		<u>1,584</u>
		15,921
<u>Less</u> Outgoings	13,416	
Deficit on the End of Season Awards	3,200	
Deficit on the Play Off coaches	525	
Sponsorship of B Team	300	
Purchase of Memorabilia	525	
Purchase of Pin Badges	276	
Purchase of the Fan Zone Cabin	<u>2,382</u>	<u>20,624</u>
	Shortfall in the Year	<u>£ 4,403</u>

Budget/Savings 2024-2025

1. The cost of managing the Trust's Social Media has been reduced by circa 50% by the streamlining the services provided without any diminishment of our coverage. A saving of £2,100.00 per annum.
2. Purchase of the Cabin will save £1,400.00 per annum.
3. No longer sponsoring the B Team will save £300.00 per annum.
4. The securing of £3,500.00 for the sponsorship of the Supporter of the Season from The Trafford Centre.



5. The number of members paying their annual subscription of £10.00 per annum currently making their annual subscription has increased over the last 12 months however the Board are continuing in their efforts to encourage all Bolton Wanderers fans to join the Trust, and at the same time, seeking all existing members to make their annual subscription.



