



Subject: Chairman's Report - BWFCST AGM

Meeting Date: 18 July 2018 @ 7.00pm

CHAIR'S REPORT

1.0 INTRODUCTION

It has been decided to adopt a slightly different format to this year's AGM with a view to making the event less "stuffy" and more enjoyable to members. Hence the presence of Phil Brown and Lofty and the provision of some food for all!

To allow you to put faces to names, the current board is made up of myself, Terence Rigby, assisted by the other elected members, Paul Brown, Simon Nightingale, Maggie Tetlow and Mike Smith, together with co-opted members Roger Allanson and Ian Bridge.

2.0 ACTIONS SINCE THE LAST AGM

- 2.1 The trust succeeded in establishing in February 2017 that the stadium, car parks, hotel and North Stand offices were Assets of Community Value (ACVs). On appeal the car parks, hotel and North Stand offices were delisted by Bolton Council against the trust's objections, but crucially the stadium remains listed as an ACV.
- 2.2 Attempts have been made by the trust to re-establish the FanZone but unfortunately, and despite its popularity, we haven't been able to find a solution that works for both the club and the trust.
- 2.3 The trust held elections in October/November 2017 to fill board positions. Disappointingly, there were insufficient nominations received to make a ballot necessary. We shall be holding elections again at the end of 2018 or early 2019 when the board hope that enough members step forward to ensure that a ballot process is required.
- 2.4 Since the last AGM, Daniel Izza and George Bower, both of whom worked tirelessly for the trust, have stepped down from the board. We owe them a considerable debt of gratitude for their efforts, for which we thank them.
- 2.5 A very great deal of time and effort is expended by the board and we would very much welcome new people and new ideas to help us with the workload.

- 2.6 475 new members joined the trust during the last financial year and the current shareholding membership stands at 3,006.
- 2.7 The trust was able to freeze the annual membership fee of £10.00 during 2017/2018, but 815 members voluntarily paid the annual fee in 2017 and 841 in 2018 already adding substantially to the trust's funds.
- 2.8 The trust's accounts for the financial year end 31 July 2017, which have been filed with the FCA, are attached to this report. Basically, we are maintaining a balance in our current account of in the region of £60,000.
- 2.9 As our turnover is relatively low, we are, legally, in a position to not require the appointment of an external auditor. We would recommend that the members in attendance this evening vote in favour of not appointing an external auditor but utilising an independent examination of the accounts for the next financial year in accordance with the motion put forward by the board.
- 2.10 During the last season we sponsored a number of the younger players and we are looking at the possibility of doing so again this coming season.
- 2.11 We have allied ourselves with the movement for safe standing alongside the local MPs and continue to push for this at BWFC and elsewhere.
- 2.12 A great deal of work has been put into communicating with our members via our website, emails and, to some certain extent, by social media. We are always ready to communicate with our members but would encourage anyone who has a serious enquiry to email us directly and we promise to respond as quickly and as fully as we are able.

3.0 THE COMING SEASON

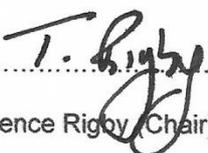
- 3.1 We intend to continue our initiatives in relation to the FanZone, safe standing and possible player sponsorship.
- 3.2 We have agreed to sponsor the BWFC Ladies team and are very pleased to see their representatives here tonight.
- 3.3 Members of the board are working on the possibility of developing a Memorandum of Understanding (MoU) between the club and the trust and the creation of a Fans Parliament.
- 3.4 We have invited the club chairman to meet with us and we hope that we shall soon be able to discuss with him constructive initiatives and, of course, the members' concerns about the club generally.
- 3.5 We are open to any ideas about what else we can do for the benefit of the club, the fans and the community.

Bolton Wanderers Supporters Society Limited

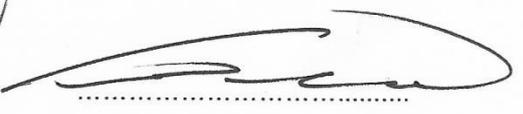
Balance Sheet
At 31 July 2017

	2017	2016
	Unrestricted Funds	Total Funds
	£	£
FIXED ASSETS		
Tangible Assets	400	400
CURRENT ASSETS		
Debtors	--	41,958
Cash at bank	<u>60,170</u>	<u>29,614</u>
	60,170	71,572
CREDITORS	.	
Amounts falling due within one year	<u>--</u>	<u>(9,593)</u>
NET CURRENT ASSETS	<u>60,170</u>	<u>61,979</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	<u>60,570</u>	<u>62,379</u>
NET ASSETS	<u>60,570</u>	<u>62,379</u>
FUNDS		
Unrestricted funds	<u>60,570</u>	<u>62,379</u>
TOTAL FUNDS	<u>60,570</u>	<u>62,379</u>

The financial statements were approved by the Board of Directors on 9.7.18


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Terence Rigby (Chair)


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Mike Smith


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Maggie Tetlow (Secretary)

Bolton Wanderers Supporters Society Limited

Statement of Financial Activities
For Year Ending 31 July 2017

	2017	2016
	Unrestricted Funds	Total Funds
	£	£
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary subscription income	11,028	72,874
RESOURCES EXPENDED		
Cost of generating voluntary income (postage, printing, fees etc)	3,415	1,988
ERS Election supervision	360	--
Supporters Direct report fees	2,500	--
Web site & social media support	6,187	--
Other resources expended (Player of the Year Dinner)	<u>850</u>	<u>10,963</u>
Total resources expended	<u>13,312</u>	<u>12,951</u>
NET INCOMING/OUTGOING RESOURCES	(2,284)	59,923
Other recognised gains/losses		
Share capital (incl new members subscriptions)	2,931	2,456
RECONCILIATION OF FUNDS		
Total funds brought forward	<u>59,923</u>	<u>--</u>
TOTAL FUNDS CARRIED FORWARD	<u>60,570</u>	<u>62,379</u>